# BEARFACTS 1994 – 2004 Kimball, Nebraska [31105]

Kimball is one of 93 counties in Nebraska. It is not part of a Metropolitan Area. Its 2004 population of 3,808 ranked 62nd in the state.

### PER CAPITA PERSONAL INCOME

In 2004 Kimball had a per capita personal income (PCPI) of \$25,884. This PCPI ranked 56th in the state and was 81 percent of the state average, \$31,781, and 78 percent of the national average, \$33,123. The 2004 PCPI reflected an increase of 1.5 percent from 2003. The 2003-2004 state change was 3.3 percent and the national change was 5.1 percent. In 1994 the PCPI of Kimball was \$18,371 and ranked 44th in the state. The 1994-2004 average annual growth rate of PCPI was 3.5 percent. The average annual growth rate for the state was 4.4 percent and for the nation was 4.1 percent.

#### TOTAL PERSONAL INCOME

In 2004 Kimball had a total personal income (TPI) of \$98,568\*. This TPI ranked 63rd in the state and accounted for 0.2 percent of the state total. In 1994 the TPI of Kimball was \$75,688\* and ranked 63rd in the state. The 2004 TPI reflected a decrease of 0.2 percent from 2003. The 2003-2004 state change was 3.8 percent and the national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 2.7 percent. The average annual growth rate for the state was 5.0 percent and for the nation was 5.2 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Kimball. In 2004 net earnings accounted for 55.7 percent of TPI (compared with 56.2 in 1994); dividends, interest, and rent were 22.7 percent (compared with 27.6 in 1994); and personal current transfer receipts were 21.6 percent (compared with 16.2 in 1994). From 2003 to 2004 net earnings increased 2.5 percent; dividends, interest, and rent decreased 8.1 percent; and personal current transfer receipts increased 2.3 percent. From 1994 to 2004 net earnings increased on average 2.6 percent each year; dividends, interest, and rent increased on average 0.7 percent; and personal current transfer receipts increased on average 5.7 percent.

#### EARNINGS BY PLACE OF WORK

Earnings of persons employed in Kimball increased from \$56,052\* in 2003 to \$57,437\* in 2004, an increase of 2.5 percent. The 2003-2004 state change was 5.2 percent and the national change was 6.5 percent. The average annual growth rate from the 1994 estimate of \$46,929\* to the 2004 estimate was 2.0 percent. The average annual growth rate for the state was 5.2 percent and for the nation was 5.5 percent.

\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.

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